

# Newsletter

## POLITY & GOVERNANCE

### **BRICS MEMBERS REITERATE COMMITMENT TO PROMOTE ACCOUNTABLE INTERNATIONAL & MULTILATERAL SYSTEM**



The BRICS Foreign Ministers' Meeting, held on 14-15 May at Bharat Mandapam, New Delhi, under India's 2026 chairship, marked the 20<sup>th</sup> anniversary of the grouping. Discussions covered three broad themes: global and regional matters; reform of global governance; and "BRICS at 20" under the theme "Building for Resilience, Innovation, Cooperation and Sustainability." The outcome document reaffirmed members' commitment to promoting a more just, equitable, agile, effective, democratic and accountable international and multilateral system, with foreign ministers also stressing the need for conflict prevention and greater engagement to address shared challenges such as climate change.

**READ MORE: [STATEMENT AND OUTCOME DOCUMENT AT BRICS FOREIGN MINISTERS' MEETING](#)**

### **PM MODI TO BE ON 6-DAY VISIT TO UAE, NETHERLANDS, SWEDEN, NORWAY & ITALY**

Prime Minister Narendra Modi embarked on a six-day, five-nation tour from 15 to 20 May 2026 covering the UAE, the Netherlands, Sweden, Norway and Italy, the first major high-level engagement following the recently concluded India-EU Free Trade Agreement. The visit will encompass bilateral meetings with heads of state and government, addressing the European Round Table for Industry in Gothenburg, and the 3<sup>rd</sup> India-Nordic Summit in Oslo. Key bilateral trade figures in focus included Netherlands (US\$ 27.8 billion, 2024-25), Sweden (US\$ 7.75 billion), Norway (US\$ 2.73 billion) and Italy (US\$ 16.77 billion), alongside cumulative FDI relationships with each country.



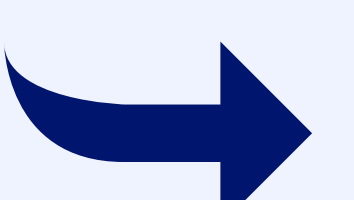
**READ MORE: [PM MODI TO BE ON 6-DAY VISIT TO UAE, NETHERLANDS, SWEDEN, NORWAY & ITALY](#)**

### **INDIA AND UAE TO DEEPEN ENERGY AND STRATEGIC TIES**



PM Modi met UAE President Sheikh Mohamed bin Zayed Al Nahyan in Abu Dhabi on 15 May, yielding six pacts across energy, defence, maritime and technology. Key agreements included a Strategic Defence Partnership Framework, an MoU on Strategic Petroleum Reserves raising UAE participation to 30 million barrels, a long-term LPG supply arrangement between Indian Oil Corporation and ADNOC, and a term sheet for a supercomputing cluster. The UAE pledged investments of US\$ 5 billion in India, comprising up to US\$ 1 billion by Abu Dhabi Investment Authority (ADIA)-National Investment and Infrastructure Fund (NIIF) in infrastructure, US\$3 billion by Emirates NBD in RBL Bank, and US\$1 billion by IHC in Sammaan Capital; bilateral trade has already crossed US\$ 100 billion under the existing CEPA, with both sides targeting US\$ 200 billion.

**READ MORE: [INDIA AND UAE TO DEEPEN ENERGY AND STRATEGIC TIES](#)**



## **ECONOMY & DEVELOPMENT**

### **INDIA'S MANUFACTURING PUSH: GOVT IDENTIFIES 100 PRODUCTS FOR MADE-IN-INDIA BOOST**

India's Department for Promotion of Industry and Internal Trade (DPIIT) announced that the government has identified approximately 100 products that are either not manufactured or not sufficiently manufactured in India, targeting their domestic production for both local and global markets. Examples already shortlisted include automotive sector items such as axles and motorcycle components. The government will also launch a "Made in India Brand Scheme" with a dedicated logo to certify value addition and quality, and has encouraged industry to leverage new FTA opportunities and AI-driven productivity gains.

**READ MORE: [GOVT IDENTIFIES 100 PRODUCTS FOR MADE-IN-INDIA BOOST](#)**



### **SWEDISH INDUSTRY LEADERS OPTIMISTIC ABOUT STRONGER INDIA-EUROPE BUSINESS COLLABORATION AFTER INDIA-EU FTA**



During PM Modi's visit to Gothenburg on 17-18 May, Swedish industry leaders expressed confidence in the India-EU FTA as a foundation for deeper trade and investment ties. Confederation of Swedish Enterprise Director General Jan-Olof Jacke called the FTA a signal that "trade is a part of the future, not the past," while stressing that customs simplification and procedural improvements are needed for the agreement to deliver fully. PM Modi addressed the European Round Table for Industry alongside European Commission President Ursula von der Leyen and Swedish PM Ulf Kristersson, inviting European companies to partner with India in AI, semiconductors, green transition and life sciences, and proposed holding an annual India-Europe CEOs Round Table.

**READ MORE: [SWEDISH INDUSTRY LEADERS OPTIMISTIC ABOUT STRONGER COLLABORATION](#)**

## **INDUSTRY & SECTORAL INSIGHTS**

### **EU INCLUDES INDIA IN REVISED DRAFT LIST FOR CONTINUED EXPORT OF AQUACULTURE PRODUCTS TO EU MARKET**

The European Union included India in its revised draft list published on 12 May 2026, confirming continued authorisation for Indian aquaculture products to be exported to the EU market beyond September 2026. The inclusion addresses India's omission from an earlier EU implementing regulation issued in October 2024, and follows compliance measures undertaken by India under EU Delegated Regulation 2023/905, which requires exporting countries to ensure animal products are free from antimicrobial agents used for growth promotion. The EU is India's third-largest seafood export market, accounting for 18.94% of total seafood export value at US\$ 1.593 billion in 2025-26, with exports to the bloc growing 41.45% in value and 38.29% in quantity over the previous year.

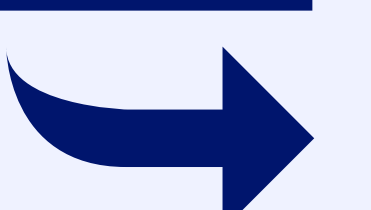
**READ MORE: [CONTINUED EXPORT OF INDIAN AQUACULTURE PRODUCTS TO EU MARKET](#)**

### **UNION CABINET PUSH FOR COAL GASIFICATION TO REDUCE LNG AND FERTILISER IMPORTS**

India's Union Cabinet approved a US\$ 3.95 billion scheme on 13 May 2026 to promote surface coal and lignite gasification, targeting the conversion of approximately 75 million tonnes of coal and lignite into syngas and downstream products in pursuit of the national goal of gasifying 100 million tonnes by 2030. The scheme aims to reduce India's heavy import dependence on LNG (more than 50% imported), ammonia (nearly 100% imported), urea (20% imported) and methanol (80-90% imported). It is expected to mobilise investments of US\$ 25-30 billion and generate around 50,000 direct and indirect jobs across 25 projects in coal-bearing regions.



**READ MORE: [UNION CABINET PUSH FOR COAL GASIFICATION TO REDUCE LNG AND FERTILISER IMPORTS](#)**



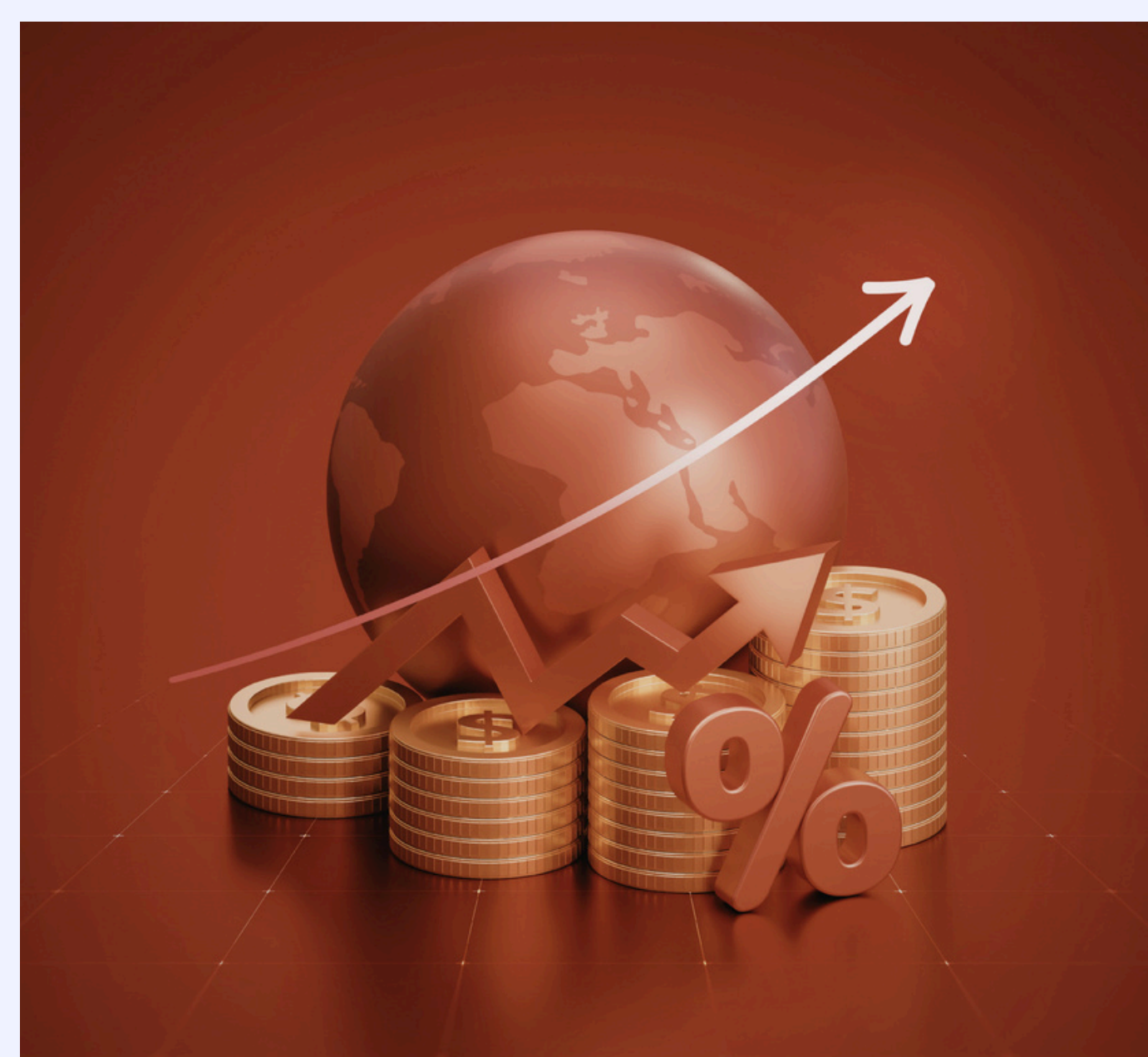
## FMCG BRANDS ARE LEVERAGING ORGANIC MILLET AGRICULTURE TO BUILD A SMARTER PORTFOLIO

India's FMCG sector is increasingly incorporating organic millets into product portfolios, driven by rising health-consciousness among consumers and government support through the "Shree Anna" millet promotion campaign. Brands such as Tata Soufull, Marico's Saffola and ITC's Aashirvaad are among those integrating millet-based offerings, with the category gaining traction in both domestic premium and export markets. The trend aligns with India's record millet production projection of 403,000 tonnes for 2025-26, creating a growing commercial link between certified organic farmers and value-added FMCG products.



**READ MORE: [FMCG BRANDS ARE LEVERAGING ORGANIC MILLET AGRICULTURE](#)**

## INDIA'S ECONOMIC STRENGTH DEFIES FOREIGN OUTFLOW FEARS, S&P SAYS

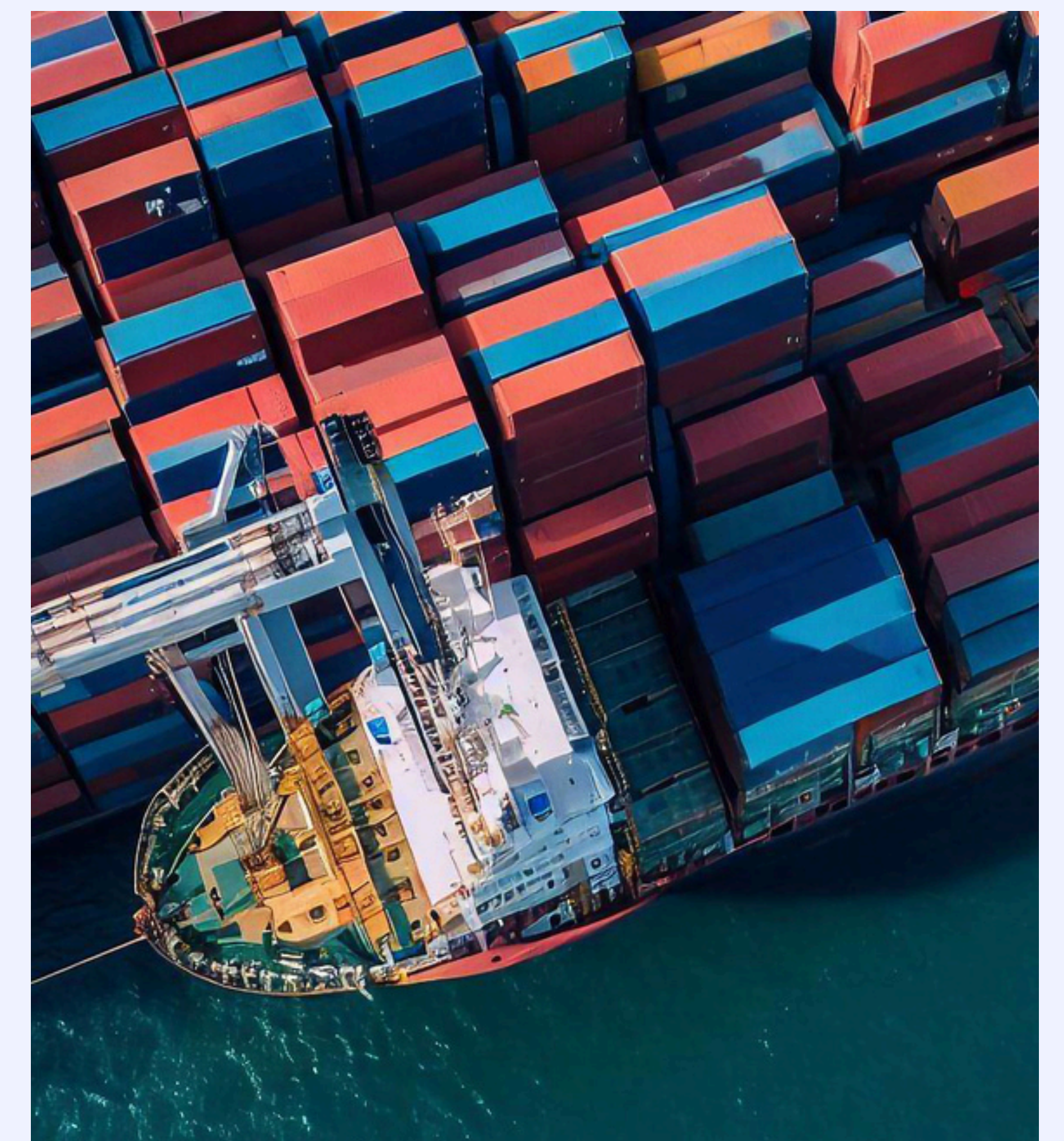


S&P Global Ratings said on 13 May 2026 that concerns over foreign capital outflows from India are "a bit overplayed," with the country's macroeconomic fundamentals remaining sound despite global financial pressures. S&P Director YeeFarn Phua stated that India has sufficient buffers to absorb a widening current account deficit driven by elevated crude oil prices linked to West Asia tensions, and that the country continues to offer strong investment opportunities. The remarks reinforce S&P's August 2025 upgrade of India's sovereign credit rating to BBB from BBB-, with a stable outlook.

**READ MORE: [INDIA'S ECONOMIC STRENGTH DEFIES FOREIGN OUTFLOW FEARS, S&P SAYS](#)**

## INDIA LAUNCHES US\$ 1.5 BILLION MARITIME INSURANCE POOL

India's Department of Financial Services launched the Bharat Maritime Insurance Pool (BMIP) on 12 May 2026 with a total underwriting capacity of US\$ 1.5 billion, backed by a sovereign guarantee of US\$ 1.4 billion, to provide uninterrupted insurance coverage for Indian shipping amid geopolitical disruptions in West Asia. The pool covers hull and machinery, cargo, protection and indemnity, and war risks for Indian-flagged or India-linked vessels, with GIC Re as pool administrator; claims up to US\$ 100 million are met through pooled capacity, with the sovereign guarantee covering larger claims. The first policies were issued on the day of launch to Hoger Offshore and Marine (Marine Hull & Machinery War Policy), Vedanta Sterlite Copper (Marine Cargo War Policy) and Balrampur Chini Mills.



**READ MORE: [INDIA'S REAL ESTATE SECTOR PROJECTED TO TOUCH US\\$ 5.8 TRILLION BY 2047: KPMG](#)**

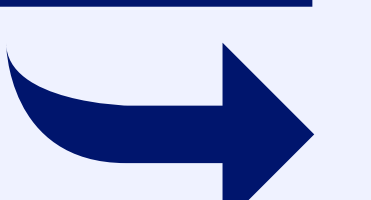
## ENVIRONMENT & SUSTAINABILITY

### FROM GIR TO GANGTOK: INDIA UNVEILS NATIONWIDE BIG CAT CONSERVATION PROGRAMMES



India's Ministry of Environment, Forest and Climate Change unveiled a series of species-specific conservation programmes across India ahead of the first International Big Cat Alliance (IBCA) Summit scheduled for 1-2 June 2026 in New Delhi. Events will be held at locations linked to each species: the Asiatic Lion Conservation Programme at Gir (Gujarat), the Cheetah Conservation Programme at Bhopal, the Leopard Conservation programme at Bhubaneswar, the Snow Leopard Conservation Programme at Gangtok (Sikkim), and the Tiger Conservation Programme at Chandrapur (Maharashtra). The programmes aim to promote awareness, strengthen stakeholder engagement and showcase India's conservation achievements under flagship initiatives such as Project Tiger, Project Lion and Project Cheetah ahead of the global summit.

**READ MORE: [NATIONWIDE BIG CAT CONSERVATION PROGRAMMES](#)**



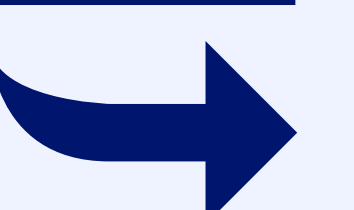
## **SCIENCE, TECHNOLOGY & INNOVATION**

### **INDIA'S TATA ELECTRONICS AND DUTCH FIRM ASML SIGN AGREEMENT TO BOOST SEMICONDUCTOR MANUFACTURING IN INDIA**



India's Tata Electronics and Dutch lithography equipment maker ASML signed an MoU on 16 May 2026 for ASML to supply advanced holistic lithography tools and solutions to support the establishment and ramp-up of India's first commercial 300mm semiconductor fabrication plant in Dholera, Gujarat. The Dholera fab, with a planned investment of US\$ 11 billion, is being built in partnership with Taiwan's PSMC and will manufacture chips across 28nm to 110nm technology nodes for automotive, mobile, AI and other sectors. The two companies will also cooperate on domestic talent development, supply chain resilience and R&D infrastructure, with the agreement marking a key milestone in building India's end-to-end semiconductor ecosystem.

**READ MORE: [INDIA'S TATA ELECTRONICS AND DUTCH FIRM ASML SIGN AGREEMENT](#)**



## EMBASSY & CONSULATE UPDATES



Embassy of India in Ankara, along with Sheraton Hotel, had the pleasure of hosting a distinguished gathering of Ambassadors, members of the Diplomatic Corps, Indian diaspora and Business Executives who enjoyed the rich and varied tapestry of Indian food.



Yoga for Wellness, Wisdom, and World Peace! As a run-up to International Day of Yoga 2026, a yoga session was organized at the KKM Lawns of Middle East Technical University (METU), Ankara, in collaboration between the Embassy of India, Ankara and the METU Yoga Community.

**IDY-2026 YOGA ASANA CHAMPIONSHIP**  
Yoga for Wellness on World Environment Day

As part of the International Day of Yoga (IDY) 2026 celebrations,  
The Embassy of India is pleased to announce  
1st Yoga Asana Championship on 5 June 2026 in Ankara, Türkiye.

**Eligibility**

- Open to participants of all age groups and nationalities
- Individual participants will demonstrate a selection of basic and advanced yoga asanas

**Competition Format**

- Participants may perform:
  - Standing postures, Balancing postures, Forward and backward bends, Twisting postures
  - Selected advanced asanas

**Durations:**

- Each asana should be held for 20-30 seconds.

**Winner:**

- Exciting prizes for top 3 winners & certificates for all participants.
- Winners will receive Prizes & Certificates on 21 June IDY-2026

**Registration / Entries:**

- please send your entries to the following email address: [Cu.Lankara@mea.gov.in](mailto:Cu.Lankara@mea.gov.in)

**Time:** 10:AM - | 5th June 2026 ☎ +905015888280

**Venue:** Hindistan Büyükelçiliği  
Cinnah Cd. No:77, Çankaya, Ankara-06680

Join the Yoga Asana Championship! As part of the International Day of Yoga (IDY) 2026 celebrations, the Embassy of India, Ankara announced the Yoga Asana Championship on 05.06.2026 in Ankara, Türkiye.

**THANK YOU FOR READING**

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