

Newsletter

POLITY & GOVERNANCE

INDIA-EU FTA DISCUSSIONS INTENSIFY AS EU NEGOTIATORS ARRIVE IN NEW DELHI



A senior team of negotiators from the European Union (EU) visited New Delhi for negotiations with Indian counterparts on the proposed India-EU Free Trade Agreement (FTA). Discussions were held towards a comprehensive, balanced, and mutually beneficial trade agreement. Deliberations during this period covered a wide range of chapters, including goods, services, investment, trade, sustainable development, rules of origin, and technical trade barriers. Both sides reaffirmed their commitment to a comprehensive and balanced trade agreement.

READ MORE: [INDIA-EU FTA DISCUSSIONS](#)

QS WORLD UNIVERSITY RANKINGS 2026

India achieved a record performance, featuring 54 institutions in the global list, in the QS World University Rankings 2026. India is the fourth most represented nation worldwide. The list featured Indian Institute of Technology (IIT) Delhi, IIT Bombay, IIT Madras, IIT Kharagpur, Indian Institute of Science (IISc) Bangalore, IIT Kanpur and University of Delhi.



READ MORE: [QS WORLD UNIVERSITY RANKINGS 2026](#)

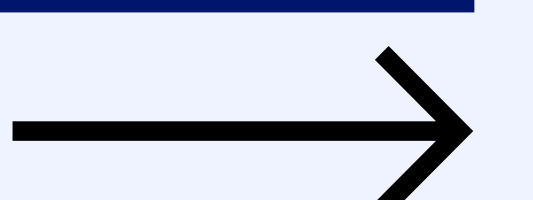
AMUL AND IFFCO FOR SECURE 1ST AND 2ND RANKS IN THE GLOBAL RANKING FOR COOPERATIVES



Amul owner Gujarat Cooperative Milk Marketing Federation Ltd. (GCMMF) and Indian Farmers Fertiliser Cooperative Ltd (IFFCO) have secured the top spots in a global ranking for cooperatives worldwide based on GDP per capital performance, according to the International Cooperative Alliance (ICA) World Cooperative Monitor 2025 report released at the ICA CM50 conference recently. Owned entirely by farmers, GCMMF has a three-tier cooperative system, which includes around 18,600 local dairy cooperatives and 3.6 million milk producers. IFFCO is one of the world's largest cooperative fertiliser producers, working through a network of 35,000 member cooperatives and reaching over 50 million Indian farmers.

The World Cooperative Monitor is produced by the International Cooperative Alliance (ICA) with the scientific and technical support of the European Research Institute on Cooperative and Social Enterprises (EURICSE).

READ MORE: [GLOBAL RANKING FOR COOPERATIVES](#)



INDIA SENDS HUMANITARIAN AID TO JAMAICA AND CUBA AFTER HURRICANE MELISSA

India has sent humanitarian assistance to Jamaica and Cuba in the aftermath of Hurricane Melissa. Around 20 tonnes each to Jamaica and Cuba were sent as Humanitarian Assistance and Disaster Relief (HADR) from New Delhi. Indian Air Force aircraft carried aid, including Aarogya Maitri BHISHM Cube, rehabilitation support items, food and daily utilities, medicines, medical equipment, power generators, shelter support and hygiene kits.

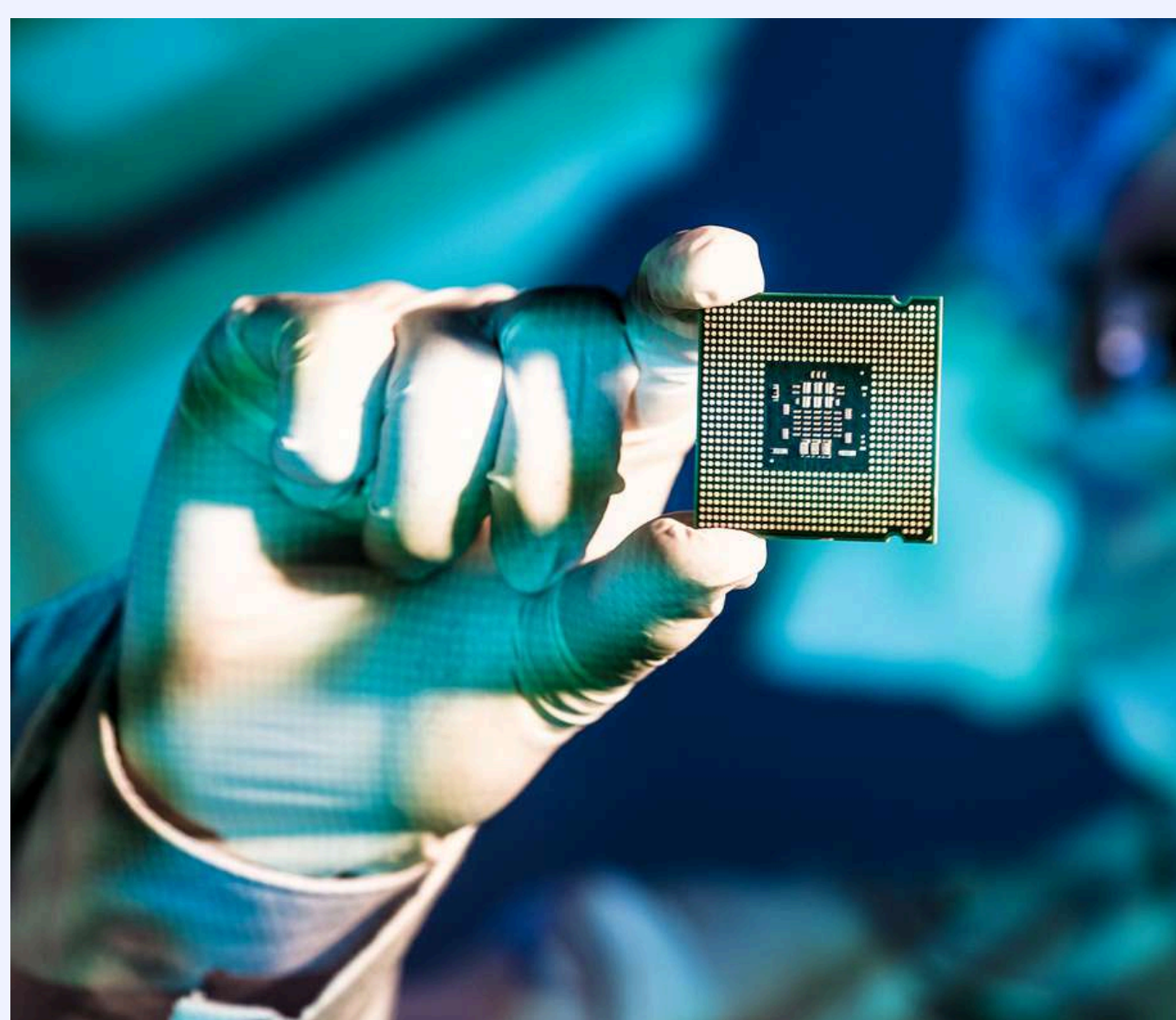
READ MORE: [INDIA SENDS HUMANITARIAN AID TO JAMAICA AND CUBA](#)

ECONOMY & DEVELOPMENT**INDIA'S EXCHANGE RATE HAS SHOWN GREATER FLEXIBILITY AND REDUCED INTERVENTION: IMF**

In its recent Asia and Pacific Department Regional Economic Outlook briefing, the IMF noted that India's exchange rate has shown greater two-way flexibility and reduced intervention. The IMF added that India is well positioned to handle higher rupee volatility due to minimal balance sheet mismatches, limited inflation pass-through from exchange rate movements, and deep FX markets. These factors suggest India could benefit from continued exchange rate flexibility, as flexible rates can act as shock absorbers against real shocks such as tariffs or trade disruptions, helping stabilize the economy.



READ MORE: [ASIA AND PACIFIC DEPARTMENT REGIONAL ECONOMIC OUTLOOK BRIEFING](#)

INTEL CEO TO DISCUSS EXPANSION OF SEMICONDUCTOR AND AI OPERATIONS IN INDIA

Intel CEO Lip Bu Tan outlined the company's plans to expand its semiconductor and AI operations in India, aligning closely with the government's India Semiconductor Mission and IndiaAI Mission to strengthen the country's high-tech ecosystem. In 2021, India's Union Cabinet approved the India Semiconductor Mission (ISM) with an outlay of over US\$ 9 billion to boost chip fabrication, design, and manufacturing. In 2025, India inaugurated its first 3-nanometer chip design centers in Noida and Bengaluru, and five semiconductor production units are currently under construction.

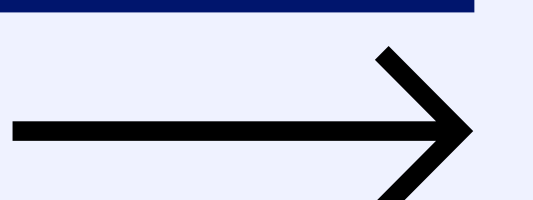
READ MORE: [INTEL CEO TO DISCUSS EXPANSION OF SEMICONDUCTOR AND AI OPERATIONS IN INDIA](#)

INDUSTRY & SECTORAL INSIGHTS**INDIA MANUFACTURING GROWTH PICKS UP IN OCTOBER AS DOMESTIC DEMAND STRENGTHENS**

According to the HSBC India Manufacturing Purchasing Managers' Index, India's manufacturing activity gained momentum in October as domestic demand strengthened, offsetting a slowdown in export growth. Output growth accelerated to match the joint-strongest pace in five years, equal to that seen in August. Manufacturers cited demand strength, efficiency improvements, new clients and technology investments as factors driving higher production.



READ MORE: [HSBC INDIA MANUFACTURING PURCHASING MANAGERS' INDEX](#)



ENVIRONMENT & SUSTAINABILITY

INDIAN EV MANUFACTURERS POST RECORD SALES IN OCTOBER 2025



As per official data, India's electric vehicle industry hit a new high in October 2025, selling 2,34,274 units, up 7% year-on-year. The figure beats the previous best of 2,19,722 units from October 2024. This growth comes even though EVs still attract 5% GST, while internal combustion vehicles became cheaper after the GST 2.0 revision. On average, 7,557 EVs were sold every day during the month.

READ MORE: [INDIAN EV MANUFACTURERS SALES](#)

INDIA REAFFIRMS CLIMATE COMMITMENT AT COP 30

India reaffirmed its climate commitment at the United Nations Climate Conference (COP 30) at Belem in Brazil. It said that the country is ready to work with all nations to achieve an ambitious, inclusive, fair, and equitable transition to sustainability. It was further highlighted that India has consistently striven to drive its development along a low-carbon pathway over the past decade and that India has steadily met its climate targets ahead of schedule.



The annual conference known as a COP, stands for Conference of the Parties that signed the 1992 U.N. climate treaty: U.N. Framework on Climate Change Convention (UNFCCC), under which committed countries to working together to fight climate change.

READ MORE: [UNITED NATIONS CLIMATE CONFERENCE \(COP 30\)](#)

SCIENCE, TECHNOLOGY & INNOVATION

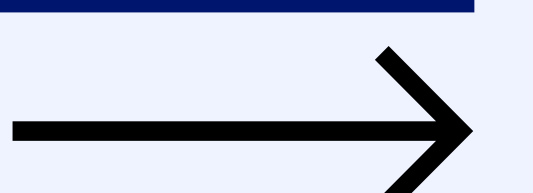
US\$ 12 BILLION RESEARCH, DEVELOPMENT AND INNOVATION SCHEME LAUNCHED



India's Department of Science & Technology has launched the Research, Development, and Innovation (RDI) Scheme which aims to catalyze private sector participation in high-impact R&D and strengthen India's capabilities in strategic technologies and promote technological self-reliance.

During his address at the Emerging Science, Technology and Innovation Conclave 2025 that was held in New Delhi this week, PM Modi emphasized that India is prioritizing the Ease of Doing Research to build a modern innovation ecosystem. Highlighting India's progress, he said the country is no longer just a consumer of technology but a pioneer of transformation through it. India now boasts the world's most successful digital public infrastructure and is actively shaping the global framework for ethical and human-centric AI.

READ MORE: [RESEARCH, DEVELOPMENT, AND INNOVATION SCHEME](#)



EMBASSY AND CONSULATE UPDATES



Ambassador Muktesh Pardeshi met Prof. Dr. Onur Ender Aslan of Ankara Social Sciences University and discussed academic collaboration regarding a publication project: "India: State & Society" by Administrative Research Foundation.



Arkas Maritime Group CEO Cenk Değer and Ece Çokdeğer of Arkas Line visited the Consulate. They discussed India's growing business potential and briefed on their recent investments in India's logistics sector.



Ambassador Muktesh Pardeshi attended and spoke at the Opening Panel of the 16th Bosphorus Summit in Istanbul.

THANK YOU FOR READING

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