Embassy of India Türkiye
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Newsletter

POLITY & GOVERNANCE

INDIA'S LANDMARK FTA WITH EFTA COMES INTO EFFECT FROM OCTOBER 1, 2025

The landmark India-European Free Trade Association (EFTA) Trade and Economic Partnership Agreement (TEPA) came into effect from October 1, 2025 marking a historic milestone in India's trade diplomacy. For the first time in any free trade agreement signed by India, TEPA incorporates a binding investment and employment commitment. The EFTA states - Switzerland, Norway, Iceland, and Liechtenstein - will aim to bring in US$ 100 billion in foreign direct investment into India over the next 15 years, creating 1 million direct jobs. Significantly, this investment excludes foreign portfolio inflows, focusing instead on long-term capital for capacity building, technology transfer, and innovation.

TEPA is set to boost India's services exports in IT, business, education, and the audio-visual sector, creating new opportunities for the youth. TEPA will further strengthen exports across machinery, textiles, marine products, coffee, etc., with wider access to the premium European markets.

READ MORE: INDIA'S FTA WITH EFTA

PRIME MINISTER WELCOMED US PRESIDENT TRUMP'S LEADERSHIP IN ADVANCING PEACE IN GAZA

Prime Minister Narendra Modi welcomed the leadership of President Donald Trump as peace efforts in Gaza make decisive progress. He said indications of the release of hostages represent a significant step forward in the ongoing humanitarian and diplomatic efforts and reaffirmed that India remains steadfast in its commitment to supporting all initiatives that contribute to a durable and just peace in the region.

READ MORE: PM'S TWEET

ENHANCING CERTAINTY, TRANSPARENCY AND UNIFORMITY IN PERMANENT ESTABLISHMENT AND PROFIT ATTRIBUTION FOR FOREIGN INVESTORS IN INDIA

India's NITI Aayog released it's NITI Tax Policy Working Paper Series–I on Enhancing Certainty, Transparency and Uniformity in Permanent Establishment and Profit Attribution for Foreign Investors in India. The working paper highlights that FDI and FPI are recognized as vital catalysts for India's economic growth and proposes a comprehensive framework designed to enhance tax certainty and predictability for foreign investors.

READ MORE: FULL REPORT

INDIA RE-ELECTED TO ICAO COUNCIL WITH STRONGER MANDATE

India has been re-elected to the Part II of the Council of International Civil Aviation Organization (ICAO), a specialized UN agency. Part II comprises of States making the largest contribution to the provision of facilities for international civil air navigation. India secured more votes as compared to the 2022 elections, reflecting the growing confidence among Member States in its leadership and commitment to international civil aviation.

A founding member of ICAO since 1944, India has maintained an uninterrupted presence on the Council for 81 years. It continues to play a pivotal role in advancing ICAO's mission to promote safe, secure, sustainable, harmonized, and gender-inclusive international civil aviation. India is actively engaged in policy development, regulatory frameworks, and international aviation standards.

READ MORE: INDIA RE-ELECTED TO ICAO COUNCIL

INDIA CONFERRED WITH PRESTIGIOUS ISSA AWARD 2025 FOR 'OUTSTANDING ACHIEVEMENT IN SOCIAL SECURITY'

India has been conferred upon the prestigious International Social Security Association (ISSA) Award for Outstanding Achievement in Social Security 2025. The award was received at the ISSA World Social Security Forum in Kuala Lumpur, Malaysia. After Receiving the award, India's Union Minister for Labour and Employment Dr. Mansukh Mandaviya highlighted the country's robust digital public infrastructure ensuring efficient last mile delivery of social security benefits. The Minister said that the country has witnessed fastest expansions of social security coverage in the world, rising from 19% in 2015 to 64.3% in 2025, covering more than 940 million citizens.

READ MORE: ISSA AWARD 2025

BRO BREAKS ITS OWN RECORD, BUILDS WORLD'S HIGHEST MOTORABLE ROAD AT 19,400 FT IN LADAKH

In a historic feat, Project Himank of India's Border Roads Organisation (BRO) has surpassed its own Guinness World Record by constructing the world's highest motorable road at Mig La Pass, 19,400 feet above sea level in Ladakh. This overtakes the previous record at Umling La (19,024 feet) set in 2021. The new road, part of the Likaru-Mig La-Fukche alignment, holds strategic significance and promises to boost tourism in Ladakh, offering breathtaking views of the Indus Valley.

READ MORE: WORLD'S HIGHEST MOTORABLE ROAD IN LADAKH

ECONOMY & DEVELOPMENT

MOODY'S RATINGS AFFIRM INDIA'S STABLE OUTLOOK, CITING STRONG FISCAL METRICS AND RESILIENT GROWTH PROSPECTS

Moody's Ratings has affirmed India's long-term local and foreign-currency issuer ratings at Baa3 with a stable outlook, citing improving fiscal metrics and resilient growth prospects. The move reflects confidence in India's strong economic growth. Moody noted that India remains a safe investment destination. While fiscal weaknesses and high debt remain concerns, the agency expects limited near-term impact from US tariffs and policy shifts on India's economy.

READ MORE: MOODY'S RATINGS

GST RATE CUTS USHER IN ECONOMIC BOOST FOR JAMMU & KASHMIR

In a report, it was highlighted that Jammu & Kashmir is witnessing major economic reform with GST rates cut from 12% to 5%, boosting handicrafts, agriculture, tourism, and specialty products. The reform move is set to make traditional crafts like Pashmina and papier-mâché more affordable and globally competitive, support farmers producing walnuts and almonds, and attract more tourists with lower hotel costs. Local products like Dogra cheese will benefit, creating jobs and strengthening rural livelihoods across the region.

READ MORE: GST REFORMS - JAMMU & KASHMIR

INDIA ADDS ABOUT 170 MILLION JOBS IN 6 YEARS

As per the recently released official data, employment in India rose to 643.3 million in 2023-24 from 475 million in 2017-18: a net addition of 168.3 million jobs over six years. During this period, unemployment rate slumped from 6.0% to 3.2% and about 15.6 million women have joined formal workforce. India's economic trajectory reflects consistent job creation across key sectors, reinforcing its position as one of the world's fastest-growing economies.

READ MORE: INDIA ADDS 170 MILLION JOBS IN 6 YEARS

INDIA'S INDEX OF INDUSTRIAL PRODUCTION RECORDS GROWTH OF 4.0% IN AUGUST

India's Index of Industrial Production (IIP) grew by 4.0% year-on-year in August 2025, up from 3.5% in July, driven by strong performances across key sectors. Mining grew by 6.0%, manufacturing by 3.8%, and electricity by 4.1%. Within manufacturing, "manufacture of basic metals" saw a robust 12.2% growth, while "manufacture of motor vehicles, trailers and semi-trailers" rose by 9.8%, reflecting healthy industrial momentum.

READ MORE: INDIA'S INDEX OF INDUSTRIAL PRODUCTION

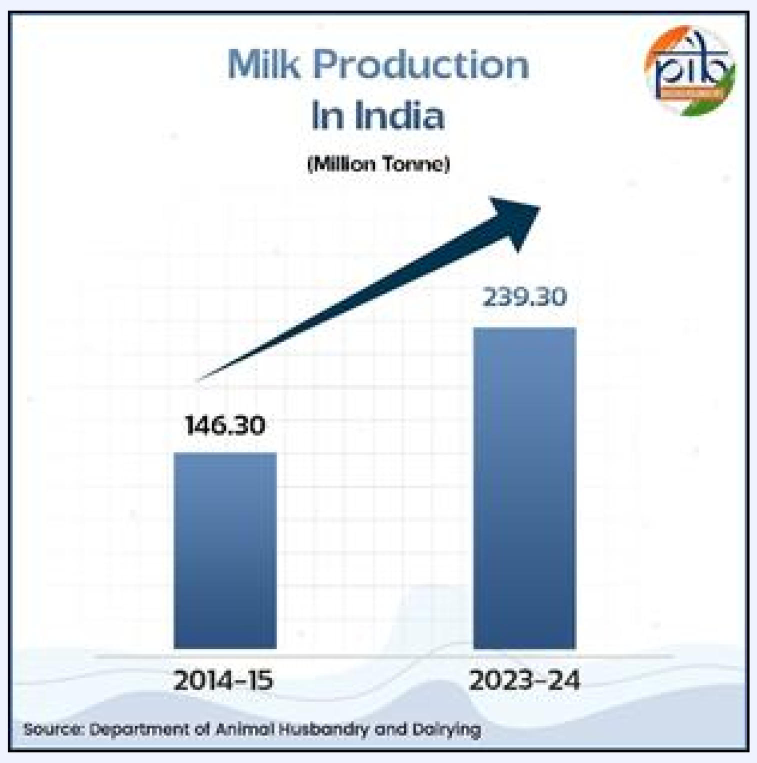
RBI ANNOUNCES MEASURES TO EASE CHALLENGES FOR EXPORTERS AMID GLOBAL TRADE UNCERTAINTIES

India’s Central Bank, the Reserve Bank of India announced several measures to support exporters amid global trade uncertainties. It will extend the forex outlay period for Merchanting Trade Transactions from four to six months and allow repatriation from foreign currency accounts in IFSC to be made within three months instead of one, boosting liquidity and ease of doing business. RBI will also simplify compliance by allowing bills up to a certain limit to be reconciled based on a simple declaration and plans to revise the External Commercial Borrowings framework by expanding eligible borrowers and lenders, easing borrowing norms, and simplifying reporting requirements.

READ MORE: RBI'S MEASURES

INDUSTRY & SECTORAL INSIGHTS

INDIA’S MILK PRODUCTION RISES OVER 63% IN LAST DECADE, REACHES 239 MILLION TONNES



Milk production in India has risen by over 63% from 146 million tonnes to over 239 million tonnes in the last ten years. India continues to hold 1st position in global milk production and contributes nearly a quarter of the world’s supply. The Ministry of Fisheries, Animal Husbandry and Dairying said that currently, dairy is contributing five percent to the national economy and directly employing more than 80 million farmers.

READ MORE: INDIA'S MILK PRODUCTION

ELECTRONICS COMPONENT MANUFACTURING SCHEME RECORDS OVER US$ 13.9 BILLION IN INVESTMENT APPLICATIONS

India’s Union Minister for Electronics and IT Ashwini Vaishnaw said that under the Electronics Component Manufacturing Scheme (ECMS), the government has received investment applications worth US$ 13.9 billion. Briefing the media in New Delhi, Mr Vaishnaw informed that the date of application under the scheme was closed on 01 October 2025, and the number of applications received under it is historic.

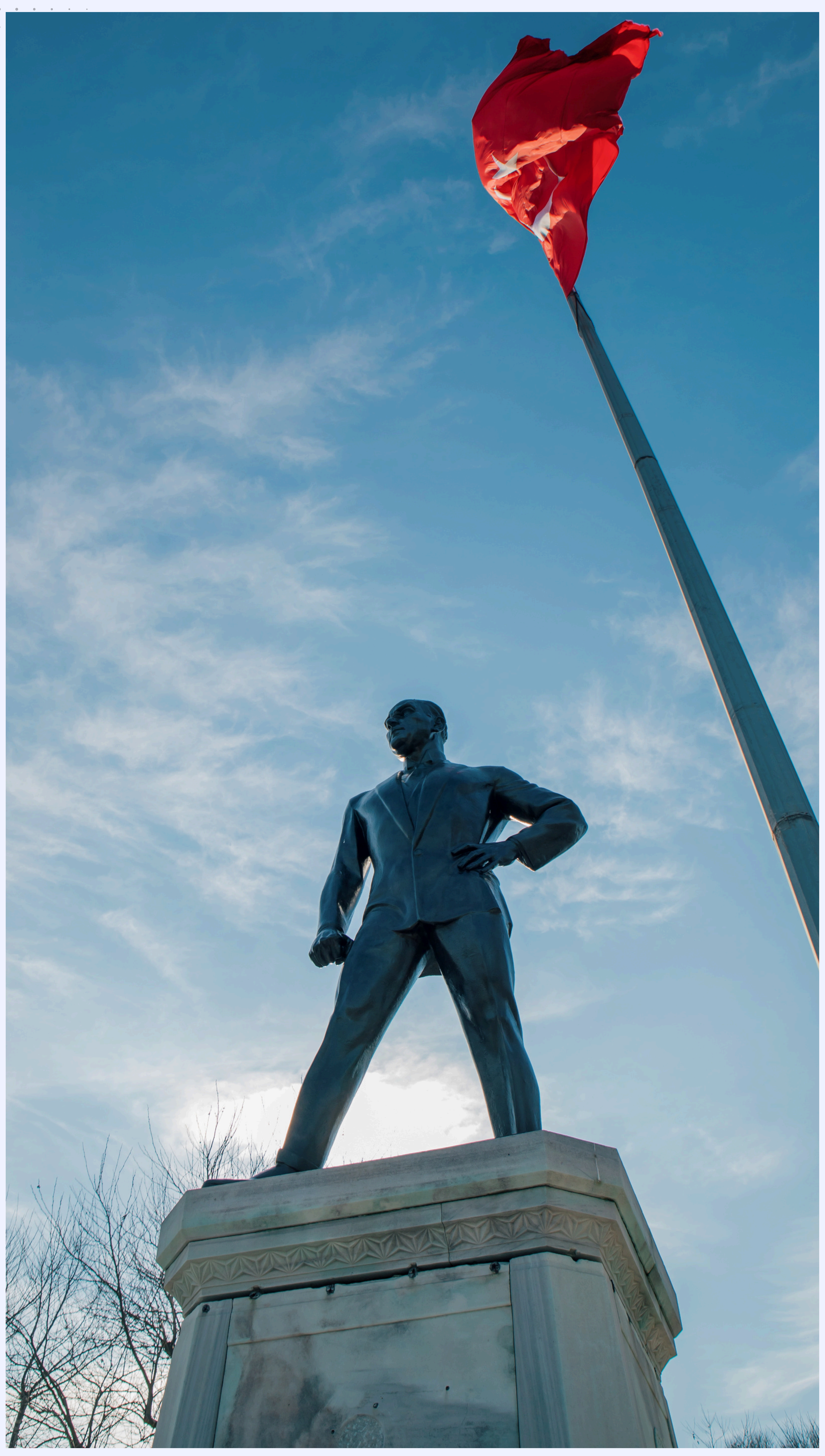
READ MORE: ELECTRONICS COMPONENT MANUFACTURING SCHEME

INDIA’S PHARMA EXPORTS, CURRENTLY VALUED AT NEARLY $27.8 BILLION, ARE EXPECTED TO CROSS $30 BILLION BY THIS YEAR END

India’s pharma exports, currently valued at nearly US$ 27.8 billion, are expected to cross US$ 30 billion by this year end, Union Minister of State Dr. Jitendra Singh said. The Minister disclosed that India's domestic pharma market is US$ 60 billion, but is expected to double, that is, US$ 130 billion by 2030. Currently there are around 800 Medical Device manufacturers in the country and India's annual growth of the Med Tech sector is 15% to 20%, he added.

READ MORE: INDIA'S PHARMA EXPORTS

DID YOU KNOW?



Mahatma Gandhi's admiration for Türkiye went far deeper than his well-known involvement in the Khilafat movement. Even before the campaign to safeguard the Ottoman Caliphate, Gandhi followed developments in Türkiye with deep interest and affection. In a March, 1922 article in Navjivan, Gandhi wrote that the cause of the Khilafat was safe in the hands of Gazi Mustafa Kemal Pasha. He went on to praise Atatürk's leadership, stating that he had retrieved the prestige of the Khilafat. For Gandhi, India's solidarity with Türkiye was also about Hindu-Muslim unity and a rejection of anti-colonial policies.

Upon Atatürk's passing in 1938, Gandhi mourned and said that his death was a great loss to Türkiye. Two years later, when a devastating earthquake struck Türkiye, he wrote to President İsmet İnönü expressing his heartfelt sympathy. After Gandhi's own assassination in 1948, Turkish leaders returned the sentiment: the President of the Council calling it a misfortune which hits all of humanity. The Grand National Assembly also conveyed deep sorrow and profound sympathy to India. These heartfelt exchanges show that the bond Gandhi felt with Türkiye was profoundly human and enduring.