

# ISSUE # 12 15-21 SEPTEMBER 2025





# POLITY & GOVERNANCE

# INDIA, ILO SIGN MOU TO BOOST GLOBAL EMPLOYMENT OPPORTUNITIES FOR INDIAN YOUTH

India and the International Labour Organization (ILO) signed an MoU to boost global employment opportunities for Indian youth. India's Labour and Employment Minister Dr. Mansukh Mandaviya said that India is committed to using digital innovation to improve labour market efficiency and workers' welfare. The initiative, he added, will boost the global competitiveness of Indian graduates and position India as a hub for high-quality, future-ready education and skilling.



READ MORE: INDIA-ILO MOU

#### INDIA HAS BEEN ELECTED AS A MEMBER OF INTERPOL ASIAN COMMITTEE



India has been elected as a member of the INTERPOL Asian Committee during the 25<sup>th</sup> Asian Regional Conference held in Singapore. The election took place through a multi-stage voting process, marking an important milestone in India's engagement with international law enforcement cooperation. India's membership will further enhance regional cooperation, particularly in addressing pressing challenges such as organized crime, cybercrime, human trafficking, terrorism, and drug trafficking. This achievement underscores India's proactive participation in international policing initiatives, its commitment to the Global Policing Goals, and its efforts to reinforce security cooperation in the Asia-Pacific region.

READ MORE: INTERPOLASIAN COMMITTEE

## ECONOMY & DEVELOPMENT

#### MANUFACTURING, SERVICES DRIVE GDP GROWTH TO 7.8% IN Q1 FY26

India's GDP grew 7.8% in the first quarter of FY26, well above the estimated 6.6%, driven by strong performance in the manufacturing and services sectors, a report by CareEdge Ratings said. Within services, all three segments performed robustly: Trade, Hotels, Transport, Commerce and Broadcasting grew 8.6% (vs 6% estimate); Financial, Real Estate and Professional Services climbed 9.5% (Q4 FY25: 7.8%); and Public Administration and Defence expanded 9.8% (Q4 FY25: 8.7%).



**READ MORE: CAREEDGE REPORT** 

### CUMULATIVE EXPORTS (MERCHANDISE & SERVICES) DURING APRIL-AUGUST 2025



India's cumulative exports of merchandise and services during April-August 2025 reached an estimated US\$ 349.35 billion, marking a 6.18% growth over the same period in 2024. Merchandise exports alone stood at US\$ 184.13 billion, up 2.52% from the previous year, while non-petroleum exports rose significantly by 7.35%, touching US\$ 158.07 billion. Key sectors driving this growth in August 2025 included Electronic Goods, Engineering Goods, Gems & Jewellery, Petroleum Products, and Drugs & Pharmaceuticals.

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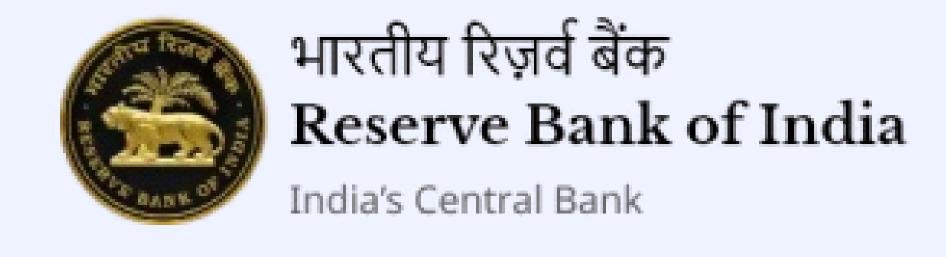
#### INDIA TO REMAIN FASTEST-GROWING MAJOR ECONOMY AT 6.5%

India's economy will continue to remain the fastest growing among the major economies despite the global headwinds. According to the American credit and rating agency S&P Global, the GDP of the country continues to grow 6.5 per cent this fiscal. In its report, the agency highlighted that the country's growth performance showed resilience despite the external shocks which caused short-term challenges for the country.



**READ MORE: S&P GLOBAL REPORT** 

## INDIA'S FOREX RESERVES CROSS USD 700 BILLION, RBI REPORTS THIRD STRAIGHT WEEKLY RISE



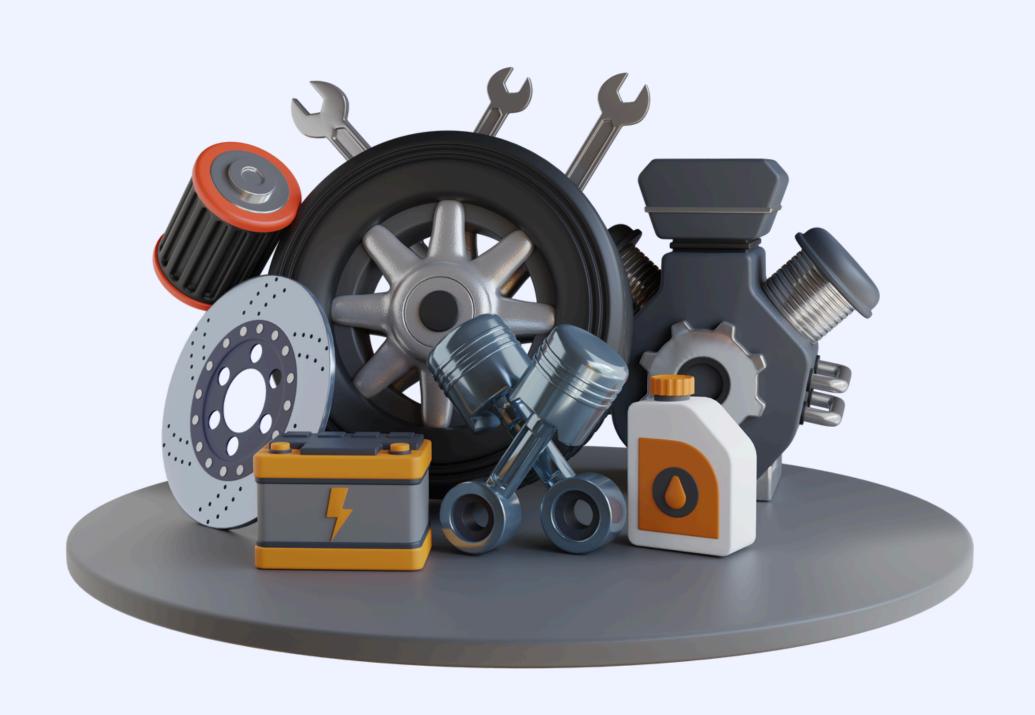
India's foreign exchange reserves rose by US\$ 4.698 billion to US\$ 702.966 billion in the week ending September 12, according to the Reserve Bank of India's latest Weekly Statistical Supplement. This marks the third consecutive weekly increase, with the reserves crossing the much-awaited US\$ 700 billion mark. The RBI data showed that foreign currency assets, the largest component of forex reserves, climbed to US\$ 587.014 billion, up by US\$ 2.537 billion. Gold reserves also surged, rising by US\$ 2.12 billion to reach US\$ 92.419 billion.

READ MORE: <u>FOREIGN EXCHANGE RESERVES</u>

# INDUSTRY & SECTORAL INSIGHTS

### INDIA BECOMES WORLD'S 3RD LARGEST AUTOMOBILE MARKET, AIMS FOR TOP SPOT

India's Road Transport and Highways Minister Nitin Gadkari stated that India now has become the third-largest automobile market globally surpassing Japan, and aims to reach the top position within the next five years. Addressing the International Value Summit 2025 in New Delhi, Mr Gadkari emphasized that India is also a leading hub for green mobility, and infrastructure innovation.



READ MORE: INDIA BECOMES WORLD'S 3RD LARGEST AUTOMOBILE MARKET

## INDIA'S GROWTH TRAJECTORY IN MEDICAL TECHNOLOGY SECTOR HIGHLIGHTED AT APAC MEDTECH FORUM

India presented the strategic vision to establish itself as a global leader in medical technology during the APACMed Medical Technology Forum (MTF) 2025 Leadership Dialogue on "Unlocking India for Global Leadership in MedTech." With its distinct demographic advantage, sustained economic growth, and conducive policy environment, India is well-positioned to substantially increase its share in the global medical technology market by 2047.



READ MORE: <u>APACMED MEDICAL TECHNOLOGY FORUM</u>

#### INDIA & FAO JOIN HANDS TO BUILD WORLD-CLASS BLUE PORTS



India's Department of Fisheries has partnered with the Food and Agriculture Organisation (FAO) under a Technical Cooperation Programme to strengthen Blue Port infrastructure in India. Two pilot ports in Vanakbara (Diu) and Jakhau (Gujarat) will benefit through strategic tools and capacity building. Three Smart and Integrated Fishing Harbours are being developed with an investment of about US\$ 45 million, featuring advanced technologies and eco-friendly systems to make harbour operations safer, cleaner, and more sustainable.

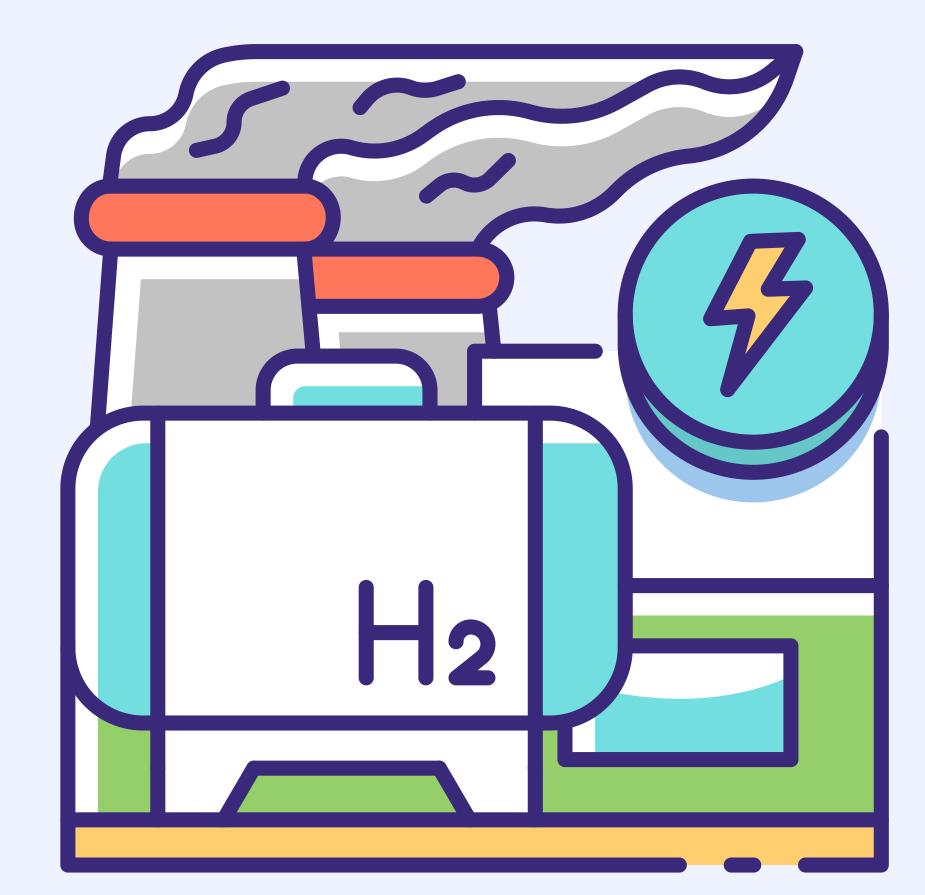
**READ MORE: FAO BLUE PORTS INITIATIVE** 

## ENVIRONMENT & SUSTAINABILITY

## INDIA ON TRACK TO PRODUCE 5 MILLION TONNES OF GREEN HYDROGEN BY 2030

India is making rapid progress in renewable energy and is on track to achieve the ambitious target of producing 5 million metric tonnes of green hydrogen by 2030, stated India's Union Minister Pralhad Joshi during the Infra Confluence 2025. He added that India is firmly on course to achieve our ambitious target of 5 million metric tonnes of green hydrogen production by 2030.

India's National Green Hydrogen Mission (NGHM), launched in 2023, is aimed at transforming India's energy landscape and positioning the country as a global hub for green hydrogen. With an outlay of US\$ 2.37 billion, the Mission is built on four pillars: Policy and Regulatory Framework, Demand Creation, R&D and Innovation, and Enabling Infrastructure.



**READ MORE: GREEN HYDROGEN TARGET** 

# NATIONAL POLICY ON GEOTHERMAL ENERGY (2025) TO ACCELERATE CLEAN ENERGY TRANSITION



Government of India has announced the National Policy on Geothermal Energy (2025) to advance its 2070 Net Zero target and boost energy security through diversified renewables. The policy outlines a framework for tapping India's vast geothermal potential for power generation and direct applications such as heating, cooling, agriculture, and aquaculture. It emphasizes research, innovation, global best practices, and integration with national goals, while promoting public-private collaboration, capacity building, and international partnerships.

READ MORE: NATIONAL POLICY ON GEOTHERMAL ENERGY (2025)

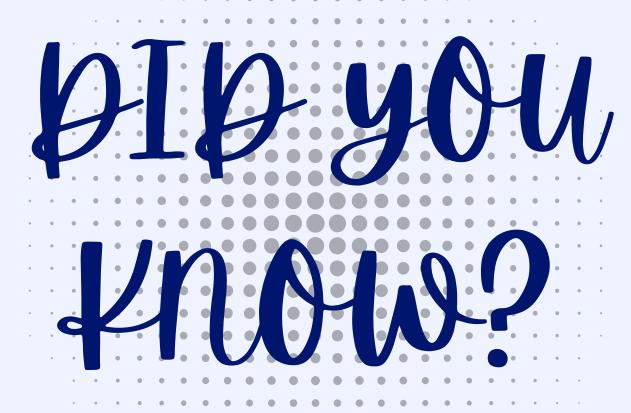
# SCIENCE, TECHNOLOGY & INNOVATION

#### INDIA'S IT SERVICES SECTOR TO GROW 6-7% IN FY27 IN AI ERA: REPORT

India's IT services sector is projected to grow by 6-7% in FY27, despite the ongoing impact of artificial intelligence (AI) adoption on traditional IT contracts, according to a report by HSBC Global Investment Research. The report noted that while revenue growth is likely to be around 5-6% next fiscal, this would translate into an 8-10% increase in project volumes, as companies continue to boost technology spending.



**READ MORE: HSBC REPORT NEWS** 



The Ottoman-era magazine Sebîlürreşâd (first published in 1908 as Sırât-ı Müstakîm) was one of the most important Turkish publications which had closely covered and followed Indian affairs. Between 1908 and 1925, it carried almost 500 articles on India, covering politics, culture, and society. Indian leaders like Mahatma Gandhi, Maulana Abul Kalam Azad, Rabindranath Tagore, the Ali Brothers, and Muhammad Ali Jauhar were made popular by the magazine. Speeches of Maulana Azad were translated into Ottoman Turkish and published widely, while Tagore's lectures in Japan were reported in detail.

Sebîlürreşâd's correspondents, such as Abdurreşid İbrahim (who traveled across India in 1908) and SM Tevfik (who visited in 1912-13), filed vivid reports from Bombay, Hyderabad, Madras, Rampur, Lucknow, and Kanpur. Tevfik even published a travelogue titled Hind Yolunda ("On the Way to India"), based on his 37 reports. The magazine covered key events like the Kanpur riots of 1913, exposing how the British misused communal violence to weaken Hindu-Muslim unity. It praised businessmen in Madras who set up a joint Hindu-Muslim chamber of commerce. Issues also discussed the 1857 revolt, the rise of Japan, the Hijaz railway, and even the spread of Unani medicine in India.

In 1913, an article asked: "What do Indian Muslims expect from us?" answering that the Ottomans should learn from Japan and establish closer trade ties with India. For Sebîlürreşâd and its Ottoman readers, India symbolized a land of pluralism, faith, and resistance. Its reporting admired the unity of Indians across religions during the Khilafat and Congress movements. In short, more than a century ago, Turkish intellectuals, through Sebîlürreşâd and other such publications, were following India's freedom struggle and amplifying it as a global anti-colonial cause.

READ MORE: <u>SEBÎLÜRREŞÂD</u>