

# Newsletter

*SPECIAL EDITION*





## POLITY & GOVERNANCE

### BOLD ANNOUNCEMENTS MADE BY PM MODI DURING HIS INDEPENDENCE DAY ADDRESS

On the 79th Independence Day of India (15 August 2025), during his address from the Red Fort, New Delhi, Prime Minister Narendra Modi made a series of announcements that signal a nation ready to leap into the future. From making India's first semiconductor chip to building jet engines, from tenfold nuclear expansion to a US\$ 120 billion youth employment push, his message was unambiguous: India will define its own destiny, set its own terms, and aim to become a developed nation by 2047.



Key Announcements from PM Modi's Address included:

- Semiconductors: By the end of this year, the nation will roll out its first Made in India chip.
- Nuclear Energy: Capacity to Grow Tenfold by 2047
- Goods and Services Tax Reforms: Providing relief to MSMEs, local vendors, and consumers.
- Reform Task Force: Next-generation reforms for the demands of a \$10 trillion economy by 2047.
- US\$ 120 billion major employment scheme: To benefit 30 million young Indians
- High-Powered Demography Mission: Ensuring the unity, integrity, and rights of citizens.
- Energy Independence: National Deepwater Exploration Mission to tap ocean resources, alongside major expansions in solar, hydrogen, hydro and nuclear power.
- Made in India Jet Engines

READ MORE: [FULL SPEECH](#); [HIGHLIGHTS](#)

---

## ECONOMY & DEVELOPMENT

### INDIA'S TRADE POLICIES: HOW THE COUNTRY IS POSITIONING ITSELF FOR GLOBAL INVESTMENT

Invest India shared an article detailing India's accelerating rise as a global trade and manufacturing hub through reforms, targeting \$2 trillion in exports by 2030. The 2025 Union Budget, record FDI inflows, new Free Trade Agreements and the National Manufacturing Mission are boosting high-tech and labour-intensive sectors, streamlining tariffs, and enhancing ease of doing business. These measures aim to position India as a reliable global exporter, generate millions of jobs, and drive its goal of becoming a \$5 trillion economy by 2029.



READ MORE: [INVEST INDIA ARTICLE](#)



ERICSSON, QUALCOMM, CISCO, AND NOKIA TEAM UP WITH INDIA'S BSNL

Four global technology leaders: Ericsson, Qualcomm, Cisco, and Nokia signed strategic Memorandum of Understanding (MoUs) with India's Public Sector Telecom Operator, Bharat Sanchar Nigam Limited (BSNL) to launch Industry-led digital skilling in 5G, AI, Cybersecurity, and Networking. The initiative aims at creating industry-ready skilled talent supporting India's Atmanirbhar Bharat (Self-Reliant India) Missions

READ MORE: [BSNL MOUS](#)



INDIA'S MERCHANDISE & SERVICES EXPORT DATA

As per the data released by Ministry of Commerce & Industry, the cumulative exports (merchandise & services) during April-July 2025 is estimated at US\$ 277.63 Billion, as compared to US\$ 263.83 Billion in April-July 2024, an estimated growth of 5.23%.

READ MORE: [MERCHANDISE & SERVICES EXPORT DATA](#)

INDUSTRY & SECTORAL INSIGHTS

EXPORT TARGET FOR TEXTILES 2030

India's Ministry of Textiles has set a goal of achieving US\$ 108 billion in exports by 2030. Details of textiles & apparel (T&A) including handicrafts exports during the last five years & current period are as follows:

(Values in USD Mn)						
	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26 (APR-JUN)
Total Textiles & Apparel (T&A)	29,877	42,347	34,997	34,072	35,988	8,927
Handicrafts	1,708	2,088	1,689	1,802	1,767	399
Total T&A including Handicrafts	31,585	44,435	36,686	35,874	37,754	9,326

READ MORE: [TEXTILES 2030](#)





## BHARAT STEEL INTERNATIONAL CONFERENCE

Bharat Steel is the Ministry of Steel's flagship international conference-cum-exhibition on the steel ecosystem. Scheduled to be held on 16–17 April 2026 at Bharat Mandapam, New Delhi, the event will bring together global industry leaders, policymakers, technology providers, and investors to showcase India's capabilities, promote green and sustainable steelmaking, and explore opportunities across the domestic and international markets.



READ MORE: [BHARAT STEEL INTERNATIONAL CONFERENCE ; BROCHURE](#)

---

## ENVIRONMENT & SUSTAINABILITY



### INDIA ACHIEVES MILESTONE OF 100 GW SOLAR PV MODULE MANUFACTURING CAPACITY

India has achieved the milestone of 100 GW Solar PV Module Manufacturing Capacity under the Approved List of Models and Manufacturers (ALMM), a remarkable rise from just 2.3 GW in 2014. With initiatives like the Production Linked Incentive (PLI) Scheme for High-Efficiency Solar Modules, India is building a robust, self-reliant solar manufacturing ecosystem. This achievement strengthens the path towards the target of 500 GW non-fossil capacity by 2030.

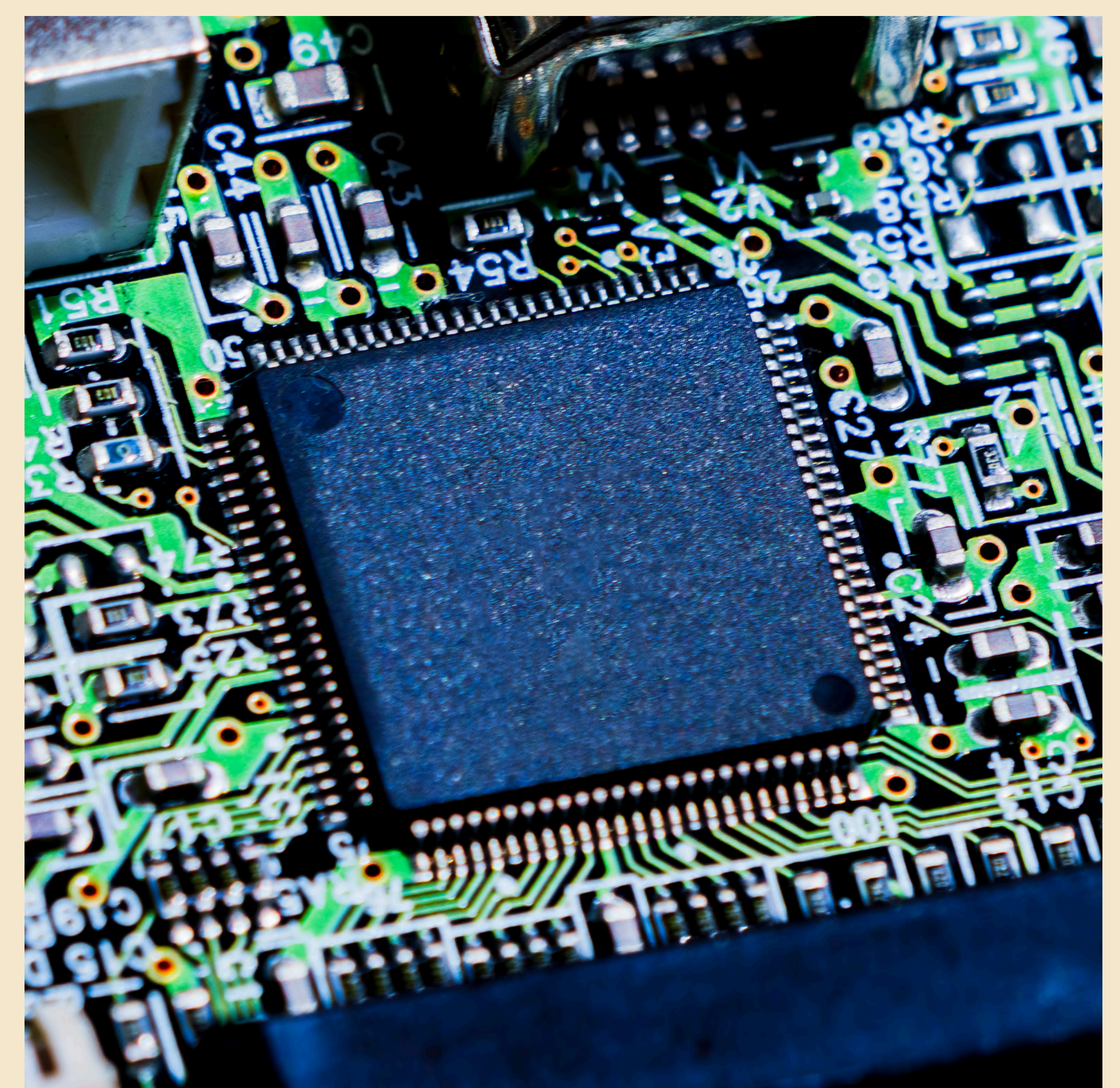
READ MORE: [100 GW SOLAR PV MODULE](#)

---

## SCIENCE & TECHNOLOGY

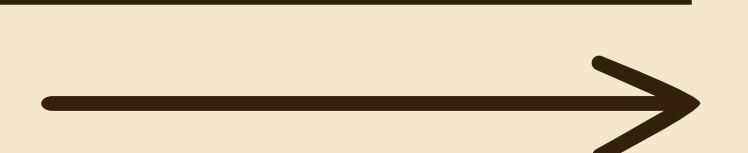
### CABINET CLEARS FOUR SEMICONDUCTOR MANUFACTURING UNITS WITH AN OUTLAY OF US\$ 550 MILLION

India's Union Cabinet, approved four semiconductor manufacturing projects under the India Semiconductor Mission (ISM), with an outlay of US\$ 550 million marking a significant boost to the country's semiconductor ecosystem. With six projects already underway, the four new approvals bring the total to ten semiconductor initiatives with cumulative investments of approximately US\$ 19.2 billion across six states.



READ MORE: [INDIAN CABINET CLEARS FOUR SEMICONDUCTOR MANUFACTURING UNITS](#)

---





## NATION'S FIRST INDIGENOUS COMMERCIAL EARTH OBSERVATION SATELLITE CONSTELLATION



Indian National Space Promotion and Authorization Centre (IN-SPACe) announced the selection of PixxelSpace India-led Consortium to Establish Nation's First Indigenous Commercial Earth Observation Satellite Constellation. This initiative represents a pivotal point for India's space sector. For the first time in the history of the Indian space sector, a private consortium would invest more than Rs. 1,200 crore (~ US\$ 140 million) over the next 5 years to launch a constellation of 12 state-of-the-art Earth Observation Satellites.

READ MORE: [COMMERCIAL EARTH OBSERVATION SATELLITE CONSTELLATION](#)

---

## INDIA'S ECONOMY - GLOBAL OPINION

“

India has become a clear market for global firms offering a **combination of innovation and cost**, with the quality of personnel on a par with global standards



**William Beardmore-Gray**  
Senior Partner, Knight Frank LLP

“

**US tariffs will not have any impact on India's growth,**

as it is not a trade-oriented economy, and its sovereign ratings outlook will continue to remain positive



**YeeFarn Phua,**  
Director, S&P Global Ratings





“

**India is expected to become one of the largest contributors to Amazon's long-term growth.**

I believe there's a big opportunity. So, beyond the tier one cities, there's a huge opportunity in 'Bharat', which is like tier 2, 3 cities, where we are seeing very deep penetration now



**Samir Kumar,**  
Country Head, Amazon

“

India has become a clear market for global firms offering a **combination of innovation and cost,** with the quality of personnel on a par with global standards



**William Beardmore-Gray**  
Senior Partner, Knight Frank LLP

“

**India is on course to emerge as the world's most sought-after consumer market.**

India's combination of robust domestic demand, rising industrial capacity, macroeconomic stability, and favourable demographic trends could position it as a top global investment destination

**Morgan Stanley**  
Morgan Stanley Report

“

We expect headline inflation to average **3.5 per cent this fiscal from 4.6 per cent** in the last

**Crisil**  
a company of S&P Global

**Crisil Ratings firm Report**

“

**India remains among the best performing economies in the world.**

It staged a remarkable comeback from the pandemic with real GDP growth over fiscal 2022 to fiscal 2024 averaging 8.8%, the highest in Asia-Pacific

**S&P Global**

**S&P Global**

**IKEA has always seen India as a potential.**

Firstly, from a sourcing perspective, which we have been doing for over last 40 years, built up a lot of sourcing both now for India and globally. But as a retail market, obviously, it's one of the core growth opportunities for the future

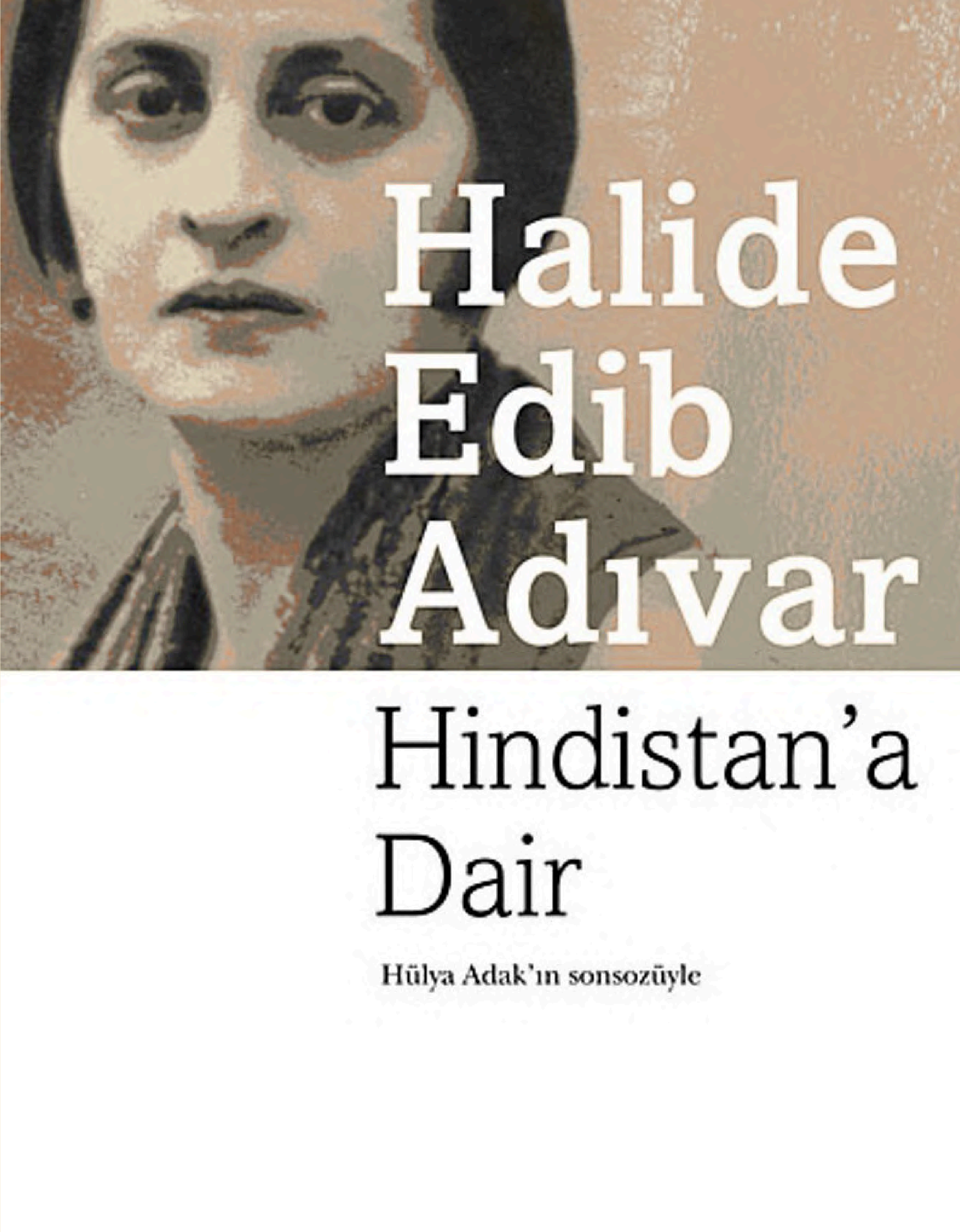


**Patrik Antoni**  
CEO, IKEA India





## DID YOU KNOW?



Halide Edib Adivar, one of Turkey's most prominent early 20th-century writers and political figures, shared a remarkable connection with India. In the 1930s, she visited India at the invitation of leaders in the independence movement. During her time in India, Halide Edib not only addressed political issues but also engaged deeply with Indian intellectuals, reformers, and students. She admired India's cultural richness and was particularly interested in its educational reforms and nationalist literature.

Halide Edib's visit to India inspired her travel memoir *Inside India* (published in 1937), which offered a vivid, first-hand account of her journeys through Bombay, Delhi, Aligarh, Hyderabad, and other parts of the subcontinent. The book wove together her observations on India's social fabric, politics, religious diversity, and cultural richness, alongside reflections on her meetings with prominent Indian leaders of that time. It remains one of the most notable Turkish literary works on India, preserving the warmth and mutual respect between the two nations.



## EMBASSY AND CONSULATE UPDATES



### EMBASSY OF INDIA, ANKARA CELEBRATES 79<sup>TH</sup> INDEPENDENCE DAY OF INDIA

Embassy of India, Ankara celebrated the 79th Independence Day of India with great enthusiasm and patriotic fervor. Ambassador Shri Muktesh Pardeshi hoisted the National Flag and read message of Hon'ble President of India. The event was attended by members of Indian community and friends of India. The event included inspiring cultural performances including patriotic songs by members of Indian community and dances which enthralled the audience! Ambassador also facilitated the office bearers of recently launched Friends of India Association, Ankara Chapter (FOIAA).

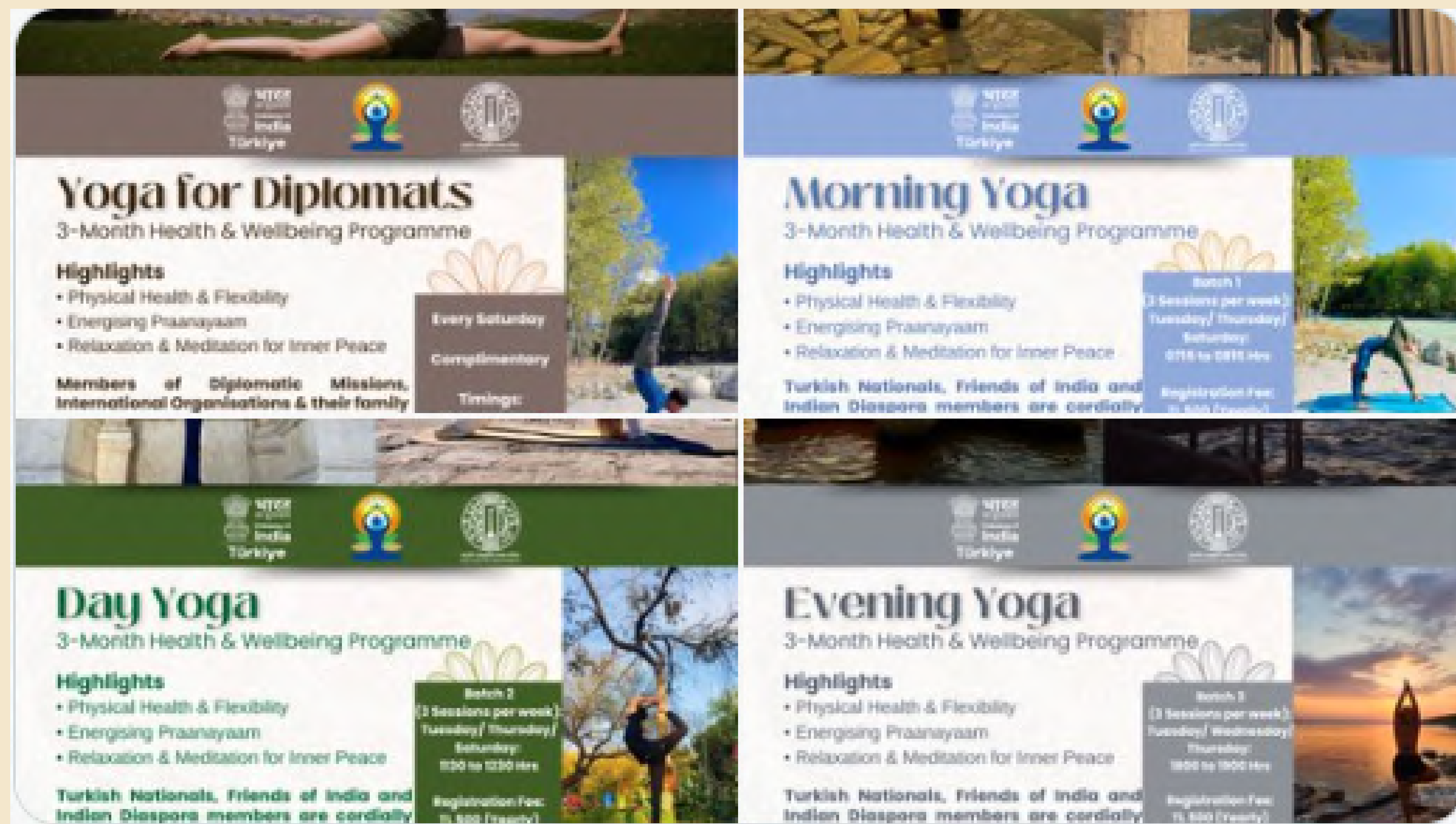
---



### CGI, ISTANBUL CELEBRATES 79<sup>TH</sup> INDEPENDENCE DAY OF INDIA

79th Independence Day of India was celebrated at India House, Istanbul. Consul General, Mr. Mijito Vinito hoisted the tricolour and read out the Indian President's message. The event witnessed participation of Indian community members, Friends of India & Consulate staff, and their family members.





### 3-MONTH HEALTH & WELL-BEING PROGRAMMES

Following the success of three 4-Week Health and Well-being Programmes:- Yoga for Diplomats, Yoga for All and Yoga for Mothers & Kids, Embassy of India in Ankara announced 3-Month Health & Well-being Programmes starting from 02 September 2025. Turkish Nationals, Friends of India, Indian Diaspora members, Members of Diplomatic Missions, and International Organisations are cordially invited to join with their family members.



Ambassador Shri Muktesh Pardeshi spoke on “India-Türkiye Relations in the Changing Dynamics” at a talk organized by VIF India.

#### FOLLOW US:

X @INDIAINTURKIYE Instagram @INDIA\_IN\_TURKEY

Facebook @INDIAINTURKIYE YouTube @INDIAINTURKIYE

X @CGI\_ISTANBUL Instagram @CGI\_ISTANBUL

Facebook @CONSULATEGENERALOFINDIAISTANBULTURKEY